

The State of South Carolina

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, B. B. ASHLEY, BERNUM B. ASHLEY, JR. AND J. A. ELLISON

ALL OF GREENVILLE, SOUTH CAROLINA

did on the 3rd. day of September, 19 60, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is ASHLEY OIL COMPANY

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the business of buying, selling, distributing and otherwise dealing in petroleum products, tires, batteries, automobile and home accessories and appliances and allied goods, wares and merchandise; to establish retail outlets for all of such products and wares; to lease, mortgage and own real estate; and to do any and all other things necessary or incidental to the carrying on of said business.

FIFTH: That the amount of the capital stock is Forty Thousand (\$40,000.00)-----Dollars payable in cash or equivalent, at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is Four Hundred (400) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 1st. day of September, 19 60, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

B. B. Ashley, Bernum B. Ashley, Jr., J. A. Ellison and W. H. B. Simpson

EIGHTH: That subsequently there was elected as President, B. B. Ashley ; as Vice-President,s, W. H. B. Simpson J. A. Ellison ; as Secretary, Bernum B. Ashley, Jr. ; as Treasurer, B. B. Ashley

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 3rd. day of September in the year of our Lord one thousand nine hundred and sixty and in the one hundred and eighty-fifth year of the Independence of the United States of America.

O Frank Thornton Secretary of State.



Recorded this 6th. day of September 1960, at 2:58 P.M., No. 6576.